Summary of Work History of Larry Schnepf

Larry Schnepf begin his appraisal career in 1974 in Mesa, Arizona while still in college and begin practice as a full time appraiser in 1976 as a partner in Ag Land Ltd., small firm that specialized in agricultural properties.

In 1980 he became an independent fee appraiser and Corporate Real Estate Broker for Kaibab Industries as well as a partner in Payson West, a 300 acre subdivision development in Payson, Arizona.

In 1982 the Payson project was sold and Mr. Schnepf became associated with the late David N. Peterson, MAI and Patrick Nolan, MAI at Real Estate Science Corporation, located in uptown Phoenix. It is during this period of time that Mr. Schnepf's commercial real estate experience begin to flourish and he spent six years of concentrated effort appraising hundreds of commercial properties.

Mr. Schnepf's practice includes experience as a residential appraisal (during the 1970's through 1982); general commercial appraisals for local lenders (since 1982); extensive work with HUDs multifamily programs (since 1988); various right-of-way and condemnation assignments for the City of Mesa (since 1995) and Arizona Department of Transportation (ADOT); review work for various agencies and attorney's (since the 1986); and market and feasibility studies for various governmental and private parties (since 1990).

Over the past five years Mr. Schnepf has prepared over 150 appraisal reports for the City of Mesa and the Arizona Department of Transportation. Most of these included right-of way takings or eminent domain property acquisitions for the City of Mesa.

Mr. Schnepf is also experienced as a review appraiser and has reviewed a variety of appraisal reports including ADOT reports for property owners and their attorneys. Mr. Schnepf has experience as an expert witness and are qualified in Superior Court and Federal Bankruptcy Court.

Representative Clients include:

U.S. Housing and Urban Development USDA, Farmers Home Administration USDA Rural Development Arizona Department of Transportation Great American Bank City of Mesa - Real Estate Services Mesa Public Schools TRI Capital/Financial Corp. Malone Mortgage Co. Stockman's Bank Shelley, Bethea, Gillettee & Clark, P.C. Prime Group Arizona Humane Society Yavapai-Apache Housing Authority

Streich Lang, PC

Mellon Mortgage

Inland Mortgage Corp.

Marshall & Stevens

AT&T Capital Corporation

Hunington National Bank

Continental Wingate Associates

Rocky Mountain Bank

National Bank of Arizona

GMAC Commercial Mortgage

Banc One Capital Funding Corp.

Davis-Penn Mortgage Co.

Metropolitan Funding Corp.

DVI Mortgage Funding

ABS School Services

Highland Mortgage Company

Mercy Housing Southwest

Midland Loan Services

Marshall & Ilsley Trust Co.

Southwest Baptist Conference

AGM Financial Services, Inc.